

# Daily Derivatives & Market Report

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## Market Summary

Domestic Indices	Close	Points	% Chg
SENSEX	28329.7	39.78	0.14
NIFTY	8778.4	9.35	0.11
MIDCAP	13506.6	31.63	0.23
SMLCAP	13582.8	25.29	0.19
BSEFMC	8971.45	37.60	0.42
AUTO	22299.1	68.12	0.31
POWER	2219.2	-0.72	-0.03
REALTY	1498.9	11.84	0.80
BSE IT	9866.87	159.35	1.64
BANDEX	23118.4	-109.5	-0.47
OILGAS	13185.8	4.60	0.03
METAL	11721.7	-86.18	-0.73

Currency Futures	Close	Pre. Pts	% Chg
23-Feb-16 EUR-INR	71.60	71.86	-0.29
23-Feb-16 USD-INR	66.97	67.43	-0.59
23-Feb-16 GBP-INR	84.18	84.20	-0.02
23-Feb-16 JPY-INR	59.64	60.09	-0.64

Advance/ Decline	Adv	Dec	Un Ch.
NSE	790	847	76
BSE	1384	1513	148

FII/DII Capital Mkt*	Buy	Sell	Net
FII	4783	4426	357
DII	1899	2279	(380)

\*NOTE: - FII AND DII data figure is provisional

## Market Commentary

After trading on a feeble note for most part of the session, Indian benchmark indices managed to negotiate a close in the green terrain, as investors showed renewed buying interests in information technology, Consumer Durables and Realty counters. Investors got some comfort with RBI governor's statement that there is further scope for banks to reduce lending rates as the Reserve Bank has already brought down its policy rates by 175 basis points since January 2015. Some support also came with Economic Affairs Secretary Shaktikanta Das' statement that India will be able to pull off a 7% plus growth rate next fiscal as the Budget for 2017-18 has come up with several measures to provide a fillip to various sectors. Further, rejecting arguments that fiscal deficit target of 3.2% is optimistic, he said it is realistic and there is all possibility that revenues will exceed the target, as Budget has not taken into account the demonetisation windfall. Adding the anxiety among market participants, RBI's bi-monthly survey on consumer confidence indicate that Indian households are less confident of their current economic situation as people are uncertain about their immediate income, employment and spending capabilities.

On the global front, Asian markets ended mostly higher on Thursday as investors grew more confident about China due to an ongoing commodity price rally along with Beijing's gentle monetary tightening, via money-market rates. Trading volumes remained rather thin in the wake of growing concerns over political instability in Europe and lingering uncertainty over US President Donald Trump's policies.

## Market Turnover & FII Derivative Data

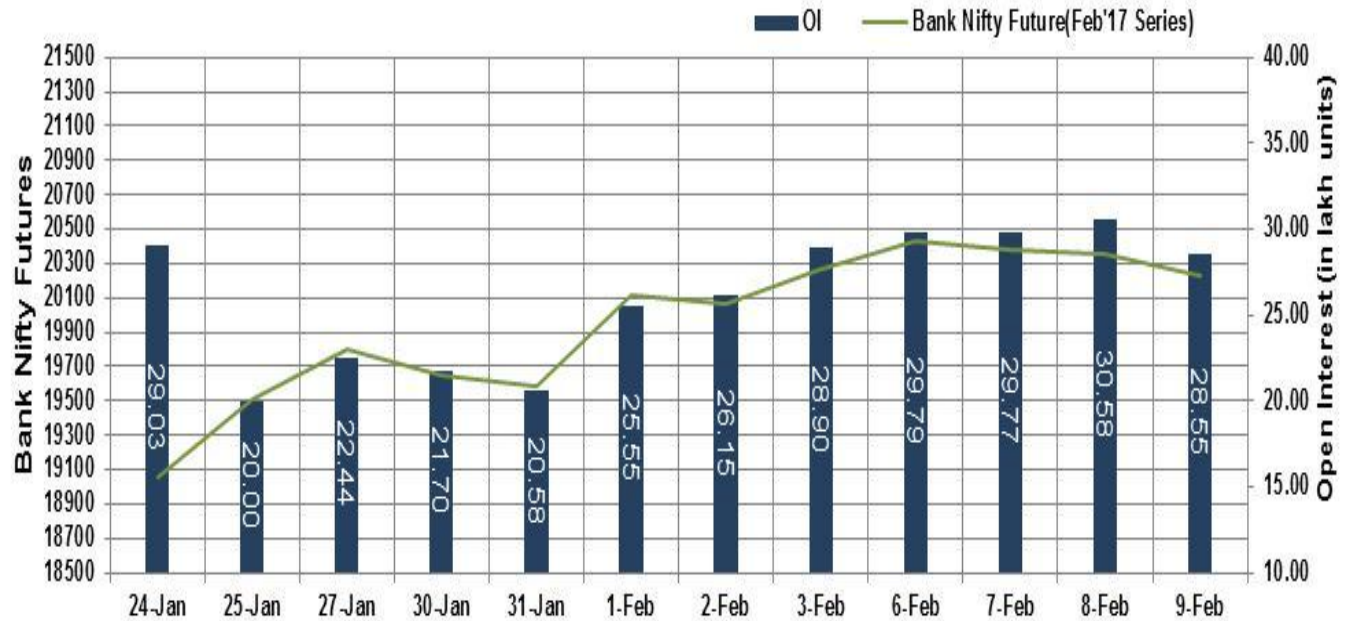
Market TO	Current	Previous	Net%
BSE CASH	3355	6126	(45)
NSE CASH	23432	22189	6
NSE FO	887000	434197	104

FII Derivatives	Buy	Sell	Net
Ind. Futures	2811	2210	600
Ind. Options	72555	71182	1373
Stk. Futures	7987	8153	(165)
Stk. Options	5276	5127	150

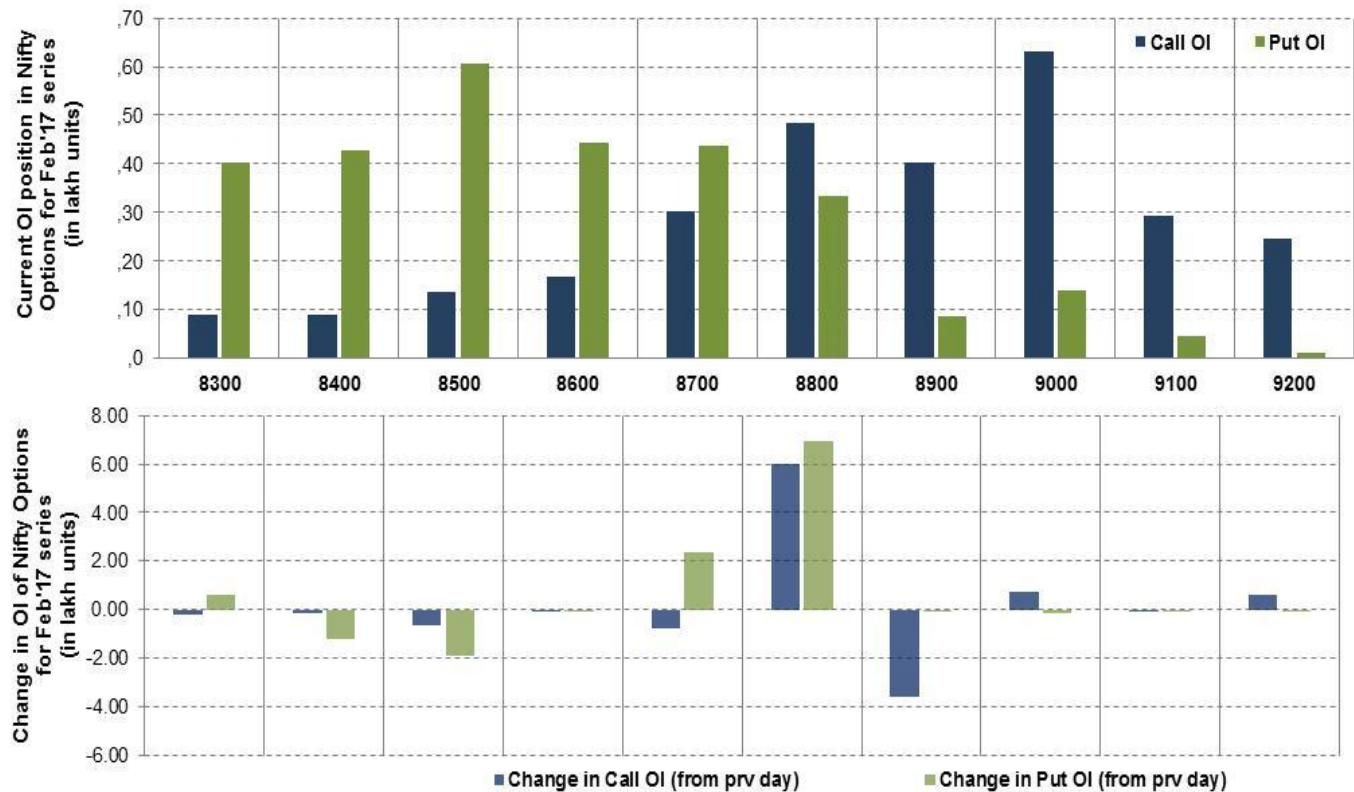
# Nifty Futures



## Bank Nifty Futures



## Nifty Options



Note – Change in OI of Nifty Options refers to change from previous trading day  
 Source-NSE, SIHL Derivatives Research (Institutional Equities)

- Among Nifty calls 9,000 SP from the Feb month expiry was the most active call with an addition of 0.07 million in open interest.
- Among Nifty puts, 8,500 SP from the Feb month expiry was the most active put with a reduction of 0.19 million open interests.
- The maximum OI outstanding for Calls was at 9,000 SP (6.32mn) and that for Puts was at 8,500 SP (6.07mn).

## Nifty Technicals & Indices Levels



Nifty Cash prices have settled at 8778.4 marginal up by 0.11% from its previous close. On the upper side it has resistance of 8850 and 8900 levels, While lower side it has support of 8700 and 8650 levels. Intraday traders should be cautious and take position accordingly.

Source-Spider, SIHL Research (Institutional Equities)

Pivot	CMP	R2	R1	Pivot	S1	S2
Nifty	<b>8778</b>	8871.9	8825.2	<b>8775</b>	8727.9	8677.3
Sensex	<b>28330</b>	28634.4	28482.1	<b>28317</b>	28164.8	27999.8
Nifty Futures	<b>8797</b>	8902.0	8849.4	<b>8791</b>	8738.6	8680.4
Bank Nifty	<b>20151</b>	20592.3	20371.7	<b>20186</b>	19965.5	19779.8
CNX IT	<b>10168</b>	10300.8	10234.3	<b>10120</b>	10053.2	9938.6



Fresh Longs ↑ Open Interest ↑ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
BEML	1,908,000	2,277,000	19.34	1336.75	4.39
BANKINDIA	23,130,000	26,766,000	15.72	136.90	3.17
LUPIN	6,374,000	7,092,400	11.27	1497.25	0.27
IGL	1,838,100	2,030,600	10.47	1031.25	1.38
Short-Covering ↓ Open Interest ↑ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
MCLEODRUSS	3,945,000	3,717,000	-5.78	171.45	0.56
HDIL	29,904,000	27,744,000	-7.22	69.85	1.38
SUNTV	8,464,000	7,734,000	-8.62	735.65	3.85
INFRATEL	8,835,200	7,844,800	-11.21	319.35	2.90
Fresh Shorts ↑ Open Interest ↓ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
UNIONBANK	21,580,000	30,160,000	39.76	147.95	-10.01
PAGEIND	40,700	51,250	25.92	14233.85	-2.17
TORNTPHARM	470,800	560,400	19.03	1252.05	-0.79
PIDILITIND	1,182,000	1,293,000	9.39	666.15	-1.09
Long Unwinding ↓ Open Interest ↓ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
EICHERMOT	215,925	206,400	-4.41	23914.30	-0.37
AMBUJACEM	12,715,000	12,150,000	-4.44	239.40	-0.15
ORIENTBANK	14,034,000	13,386,000	-4.62	125.40	-2.30
CEATLTD	2,487,100	2,372,300	-4.62	1144.40	-1.16



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